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FUND FEATURES:

(Data as on 31st August'23)

Category: Focused

Monthly Avg AUM: ₹ 1,322.80 Crores

Inception Date: 16th March 2006

Fund Manager: Mr. Sumit Agrawal (w.e.f. 20th October 2016) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameters:

Beta: 0.78

R Squared: 0.82

Standard Deviation (Annualized): 12.40%

Benchmark: S&P BSE 500 TRI
(w.e.f 11/11/2019)

Minimum Investment Amount:

₹ 1,000 and any amount thereafter.

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP (Minimum Amount): ₹ 100/- Minimum 6 instalments)

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Options Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	28-Jul-23	0.93	16.6100
	22-Jul-21	0.77	15.4500
	16-Mar-20	0.67	10.7600
DIRECT	28-Jul-23	1.59	28.5560
	22-Jul-21	1.29	25.8900
	26-Mar-18	0.25	19.0688

@Income Distribution cum capital withdrawal

Bandhan Focused Equity Fund[§]

An open ended equity scheme investing in maximum 30 stocks with multi cap focus
(Formerly known as IDFC Focused Equity Fund)

Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

FUND PHILOSOPHY

Bandhan Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the SEBI scheme classification, Bandhan Focused Equity Fund is categorized under "Focused" Funds. At an industry level, while these funds are classified as "Focused", their market cap orientation is not defined clearly and by this nature they are also "Multi-Cap".

OUTLOOK

How it went:

Global equities were in red and have corrected across geographies (MSCI World -2.6% MoM / +14.7% CYTD). India delivered -2% MoM returns (+5.3% CYTD), outperforming the Emerging markets, which declined -6.4% MoM (+2.5% CYTD). August saw continued outperformance of the small/midcap space over large caps. The small cap indices have rebounded more than 40% since the March bottom.

How do we look ahead:

The combination of domestic and global liquidity combined with a resilient economy and corporate earnings profile provides strong market tailwinds. Overall, we are overweight on domestic sectors like Auto, Industrials, etc., but valuations have become rich, and we are heading into the election period; hence, we must carefully manage the domestic cyclical part of the portfolios. While small caps may see a tactical correction from a medium to long-term perspective, we see interesting opportunities in the space given the country's healthy economic growth, vibrant corporate sector and strong domestic liquidity.

[§]With effect from 13th March 2023, the name of "IDFC Focused Equity Fund" has changed to "Bandhan Focused Equity Fund"

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

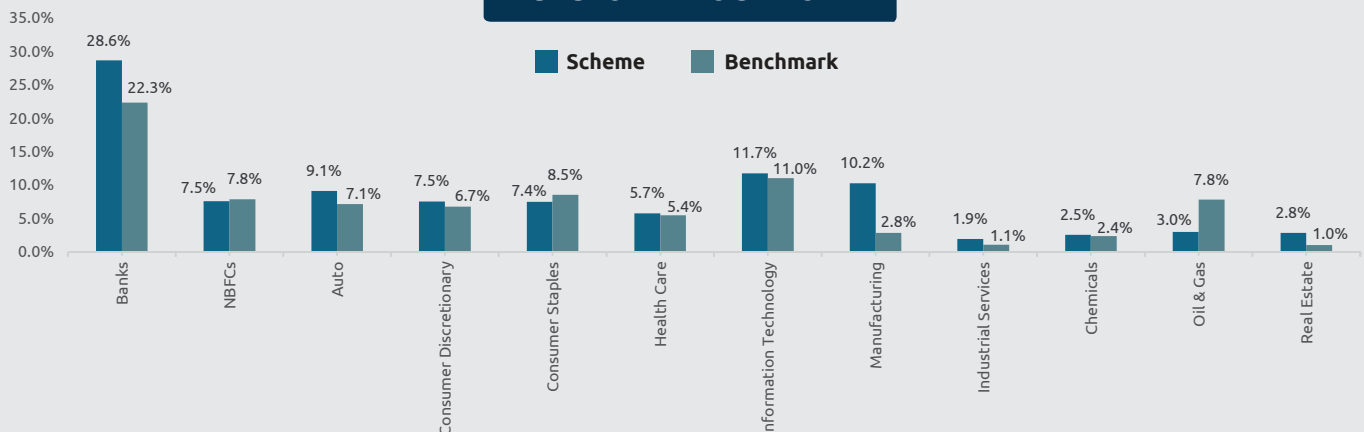
Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV
Equity and Equity related Instruments	97.69%
Banks	28.26%
HDFC Bank	9.78%
ICICI Bank	9.70%
IndusInd Bank	5.84%
Axis Bank	2.95%
IT - Software	8.58%
Infosys	5.42%
LTIMindtree	3.16%
Finance	7.63%
Cholamandalam Invt and Fin Co	5.24%
Five Star Business Finance	2.39%
Automobiles	6.98%
Tata Motors	3.01%
TVS Motor Company	2.07%
Landmark Cars	1.90%
Electrical Equipment	6.36%
Apar Industries	2.46%
Inox Wind	1.97%
ABB India	1.93%
Diversified FMCG	4.34%
ITC	4.34%
Pharmaceuticals & Biotechnology	4.00%
Laurus Labs	2.02%
Mankind Pharma	1.98%
Food Products	3.07%
Prataap Snacks	3.07%
IT - Services	3.01%
L&T Technology Services	3.01%
Retailing	2.96%
Trent	2.96%
Petroleum Products	2.95%
Reliance Industries	2.95%
Realty	2.76%
The Phoenix Mills	2.76%
Chemicals & Petrochemicals	2.57%
Rossari Biotech	2.57%
Consumer Durables	2.46%
Eureka Forbes	2.46%
Leisure Services	2.06%
The Indian Hotels Company	2.06%
Auto Components	2.02%
CIE Automotive India	2.02%
Industrial Manufacturing	1.99%
Praj Industries	1.99%
Transport Services	1.93%
InterGlobe Aviation	1.93%
Industrial Products	1.91%
Cummins India	1.91%
Healthcare Services	1.84%
Rainbow Childrens Medicare	1.84%
Net Cash and Cash Equivalent	2.31%
Grand Total	100.00%

SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE 500 TRI</p>